



## PRESS RELEASE

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**For Immediate Release**

### **NATION'S LEADING MINORITY-OWNED REAL ESTATE INVESTMENT MANAGEMENT FIRM DONATES \$1 MILLION FOR MARTIN LUTHER KING MEMORIAL**

#### **MacFarlane Partners' Donation Lifts Fundraising Total to More Than \$41 Million**

**WASHINGTON, D.C. (November 7, 2005)** – MacFarlane Partners, the leading minority-owned real estate investment management firm in the United States, has contributed \$1 million to help build a memorial to Dr. Martin Luther King, Jr. in Washington, D.C., it was announced today by Harry E. Johnson, Sr., president of the Washington D.C. Martin Luther King, Jr. National Memorial Project Foundation, Inc.

"I can think of no greater honor for us than to help commemorate the legacy of one of the greatest Americans who ever lived and a true hero to me and people everywhere," said Victor B. MacFarlane, the firm's founder and managing principal. "With this memorial, Dr. King and his timeless message of equality and justice will take their rightful place in the pantheon of our nation's foremost leaders."

Mr. MacFarlane also will serve as a co-host at the November 19<sup>th</sup> San Francisco "Dream Dinner" to raise funds and heighten visibility for the MLK National Memorial. He will join co-hosts George Lucas, Carlos and Deborah Santana, and Bonnie Fisher and Boris Dramov of the ROMA Design Group, which won the international design competition for the MLK National Memorial.

"With the passing of Rosa Parks, we are reminded of the urgency to build the King Memorial so that the leaders of the civil rights movement will be able to witness the completion of the memorial along with future generations," said Johnson. "The generous contribution of Victor MacFarlane and his firm brings the memorial a big step closer to this goal."

Mr. MacFarlane is a prominent real estate entrepreneur active in numerous national industry groups and non-profit organizations. He sits on the board of directors of the Initiative for a Competitive Inner City and Stanford Hospital & Clinics; serves as an outside director of Developers Diversified Realty Corporation, a publicly held real estate investment trust; and is a former trustee of the Urban Land Institute. MacFarlane Partners is led by Mr. MacFarlane, Chuck Berman and Suzie McGill, all of whom serve as managing principals.

MacFarlane Partners specializes in investing in urban development/redevelopment projects and other high-yielding assets on behalf of institutional investors. Founded in 1987, the San

Francisco-based firm manages \$2.2 billion in investor equity and \$8 billion in properties completed and under construction. Its urban investment program has helped develop, redevelop or reposition residential, commercial and mixed-use properties in central cities and urban-infill areas nationwide. Notable investments include the Shops at Columbus Circle, the retail component of the Time Warner Center in New York City; 1100 Wilshire and Metropolitan Lofts, multifamily residential properties in downtown Los Angeles; and Bay Street Emeryville, a mixed-use urban village in Emeryville, Calif.

The memorial honoring Dr. Martin Luther King Jr. will be built on the National Mall in Washington, D.C. The memorial will be situated adjacent to the F.D.R. Memorial and in a direct line between the Lincoln and Jefferson Memorials. Congress passed Joint Resolutions in 1996 authorizing Alpha Phi Alpha Fraternity, Inc., to establish a memorial honoring Dr. King to be built in Washington, D.C. Groundbreaking on the memorial is scheduled for late 2006, and construction is expected to be completed in 2008.

For more information about the Martin Luther King, Jr. National Memorial Project, please visit [www.buildthedream.org](http://www.buildthedream.org) or call Rica Orszag at 202-253-8974.

For information about the San Francisco "Dream Dinner," please contact Rita Barela Productions at 415-651-1819.

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